ORDINANCE NUMBER 854-2016

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF DICKINSON, TEXAS, APPROVING AND ADOPTING A FIRST AMENDED BUDGET FOR THE DICKINSON ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR 2015-2016; MAKING APPROPRIATIONS FOR THE CITY FOR SUCH FISCAL YEAR AS REFLECTED IN SAID BUDGET; PROVIDING FOR THE INCORPORATION OF PREAMBLE; MAKING CERTAIN FINDINGS AND CONTAINING CERTAIN PROVISIONS RELATING TO THE SUBJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, after notice required by law, the City Council of the City of Dickinson, Texas, passed and adopted a budget for expenditures for the Dickinson Economic Development Corporation for the 2015-2016 Fiscal Year on September 8, 2015; and

WHEREAS, on August 8, 2016, Dickinson Economic Development Corporation adopted a First Amended Budget for Fiscal Year 2015-2016; and

WHEREAS, the City Council has considered such First Amended Budget for Fiscal Year 2015-2016 and has made any changes thereto as in the City Council's judgment were warranted by law and were in the best interest of the citizens and taxpayers of the City; and

WHEREAS, after consideration and review, the City Council now finds that the First Amended Budget for the Dickinson Economic Development Corporation for Fiscal Year 2015-2016 should be approved and adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DICKINSON, TEXAS:

<u>Section 1</u>. The facts and recitations set forth in the preamble of this Ordinance are hereby found to be true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2. The First Amended Budget for the Dickinson Economic Development Corporation for the Fiscal Year 2015-2016 (attached hereto as Exhibit "A" and incorporated herein by reference the same as if set forth verbatim), including adjustments, is hereby approved and adopted. The City Secretary is hereby directed to place on said budget an endorsement to be signed by the City Secretary, which shall read as follows: "The First Amended Budget of the Dickinson Economic Development Corporation for the Fiscal Year 2015-2016." Such budget as thus endorsed shall be kept on file in the office of the City Secretary as a public record.

Section 3. The necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage, as the law in such case provides.

DULY PASSED AND APPROVED this the 23rd day of August, 2016.

Julie Masters, Mayor City of Dickinson, Texas

ATTEST:

Alun W. Thomas, City Secretary

City of Dickinson, Texas

APPROVED AS TO FORM AND CONTENT:

David W. Olson, City Attorney City of Dickinson, Texas